ISSUE	COMMENTS
	from authorities/institutions in other countries for bidding for overseas projects. Generally, the international banks take a period of 30—45 days to make commitments for funded/non-funded facilities. OCCI's clearance is required for a new entrant in the civil construction export market and not for individual bid, and it is a one time clearance.
4. There is need to empower the bank or consortia for banks to scrutinise the proposals.	Scrutiny of the proposals by Commercial Banks alone is not considered adequate for proper credit assessment.
5. Indian companies are not in a position to provide soft credit terms to clients.	India is not a capital exporting country and it is not feasible to support projects with soft credits, but for exceptional contracts negotiated on political terms by Government of India.
6. The project terms, including agency commission, site offices being opened purchase of equipment from third country and guarantees has to be cleared by RBI.	Prior approval of RBI is not essential for any of these items.
7. RBI and EXIM Bank expect the projects to be self financing and the overseas borrowing can only be availed up to 15% of the contract value that too with previous RBI approval.	These are the general guidelines of RBI, but need based requirement for higher amounts are also considered and approved by RBI on merits.
8. 100 per cent tax break as in the case of other exports.	This proposal has been examined by Government but it has not been found possible to accept the same.

Value of Books and Periodicals exported

3330. SHRI MOHAMMED AFZAL alias MEEM AFZAL: Will the Minister of COMMERCE be pleased to state the year-wise value of books, newspapers and magazines that were exported during the last three years ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : Exports of books and publiations during the last three years has been as under :

(Value : Rs./crores)

Year	Exports	
1989-90	30.00	
1990-91	33.00	
1991-92	41.50	(Estimated)

Sources : The Chemicals & Allied Products Export Promotion Council (CAPEXIL), Calcutta.